



SERVING  
THE NATION

**SUPPLEMENTAL/BID BULLETIN NO. 1  
For LBP-HOBAC-ITB-GS-20220428-01**


**PROJECT** : **Various Signages For New LANDBANK Branches (5 Lots)**  
**IMPLEMENTOR** : **HOBAC Secretariat**  
**DATE** : **June 10, 2022**

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This Supplemental/Bid Bulletin is issued to modify, amend and/or clarify certain items in the Bid Documents. This shall form an integral part of the Bid Documents.

Modifications, amendments and/or clarifications:

- 1) The bidder/s are encouraged to use the Bid Securing Declaration as Bid Security.
- 2) The Bid Data Sheet (ITB Clause 5.3 of Section III) has been revised. Please see attached revised specific section of the Bidding Documents.

  
**REMEDIOS S. LACADEN**  
**Officer-In-Charge**  
**HOBAC Secretariat**



## Bid Data Sheet

ITB Clause									
5.3	<p>In view of the determination by LANDBANK that the imposition of the provisions of Section 23.4.1 of IRR of RA 9184 will likely result to failure of bidding/monopoly that will defeat the purpose of public bidding, the Bidder should comply with the following requirements:</p> <p style="margin-left: 40px;">a. The Bidder must have completed a contract that is similar to this Project, the value of which, adjusted to current prices using the PSA's CPI, must be equivalent to at least fifty percent (50%) of the ABC of this Project.</p> <p style="text-align: center;">or</p> <p style="margin-left: 40px;">b. The Bidder must have completed at least two (2) contracts similar to this Project, the aggregate amount of which, adjusted to current prices using the PSA's CPI, must be equivalent to at least fifty percent (50%) of the ABC for this Project, and the largest of these similar contracts must be equivalent to at least twenty five percent (25%) of the ABC for this Project.</p> <p><b>A contract shall be considered similar to this Project if it involves supply, delivery and installation of signages. Moreover, it must have been completed within five (5) years prior to the set deadline for the submission and receipt of bids.</b></p>								
7	Subcontracting is not allowed.								
12	The price of the Goods shall be quoted DDP specified delivery site/s or the applicable International Commercial Terms (INCOTERMS) for this Project.								
14.1	<p>The bid security shall be in the form of a Bid Securing Declaration, or any of the following forms and amounts:</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Form of Bid Security</th> <th style="text-align: center;">Minimum Amount of Bid Security</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank;</td> <td style="vertical-align: top;">Lot 1 - PhP 392,400.00 Lot 2 - PhP 149,220.00</td> </tr> <tr> <td style="vertical-align: top;">(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and</td> <td style="vertical-align: top;">Lot 3 - PhP 167,880.00 Lot 4 - PhP 166,660.00 Lot 5 - PhP 121,700.00</td> </tr> <tr> <td style="vertical-align: top;">(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</td> <td style="vertical-align: top;">Lot 1 - PhP 981,000.00 Lot 2 - PhP 373,050.00 Lot 3 - PhP 419,700.00 Lot 4 - PhP 416,650.00 Lot 5 - PhP 304,250.00</td> </tr> </tbody> </table>	Form of Bid Security	Minimum Amount of Bid Security	(a) Cash or cashier's/ manager's check issued by a Universal or Commercial Bank;	Lot 1 - PhP 392,400.00 Lot 2 - PhP 149,220.00	(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank; and	Lot 3 - PhP 167,880.00 Lot 4 - PhP 166,660.00 Lot 5 - PhP 121,700.00	(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Lot 1 - PhP 981,000.00 Lot 2 - PhP 373,050.00 Lot 3 - PhP 419,700.00 Lot 4 - PhP 416,650.00 Lot 5 - PhP 304,250.00
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